



II INTERNATIONAL SUMMER SCHOOL Policies for Innovation and Growth

Monday 21 September to Friday 25 September 2009

Villalago (Terni, Italy)

Organizers: Istituto per la Cultura e Storia d'Impresa 'Franco Momigliano' (ICSIM) and Observatoire Français des Conjonctures Économiques (OFCE)

Organization Committee: Mario Amendola, Jean Paul Fitoussi, Jean-Luc Gaffard, Mario Pianta

The viability of innovation processes leading to increases in productivity and faster growth depends mainly on the coordination of the accumulation of physical capital and the complementary accumulation of human capital. This will be the theme of this year's school, with focus on the financial and the human constraints that hamper the required coordination (and their removal), in particular with reference to the skill-biased technical changes that characterize the most innovative general purpose technologies. Contrary to the dominant policy consensus that assigns to macro (fiscal and monetary) policies the task to set just the stable environment for micro structural policies to actually bring about innovation and growth, it will be stressed that in a systemic phenomenon like innovation, characterized by the interaction of heterogeneous economic agents, macroeconomic policies can have structural effects and vice versa, thus providing an altogether different policy approach to the problem.

The exposition of theories and models in the mornings will be followed in the afternoons by empirical studies and quantitative and econometric analyses in order to provide the students with suitable investigation tools.

Theory and analysis will be backed by the results of research work carried out within the Seventh Framework Programme of the European Union.

Planned speakers: include, besides the members of the Organization Committee, J. Creel, D.Delli Gatti, G.Dosi, M.Gallegati, J. Le Cacheux, F. Saraceno and others

Participants: The School is targeted to 25 doctoral students and young researchers in economics and related disciplines. Works in progress by participants will be discussed in special sessions.

Applications and deadlines: The participants will be selected by a selection Committee on the basis of the information included in the application form to be found at www.icsim.it.

The deadline for submission is the 30th of June 2009.

Registration and Fees: Participants will be charged 150 euro covering registration and background material. Residence is required for the days of the School. Meals and boarding at a residence at Villalago will be offered by the Organizers.

Location. The School will take place in a beautiful historical villa on a hill besides the small lake of Piediluco, 12 km from Terni in Umbria, Italy

Further information on www.icsim.it

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